

United Way Balance Sheet

	March 31, 2013	March 31, 2014
ASSETS		
Current Assets		
Cash	100,919	86,815
Accounts Receivable	41,296	6,456
Investments	63,000	63,000
Prepays	1,229	-
Total Current Assets	206,444	156,271
TOTAL ASSETS	206,444	156,271
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable	8,030	8,467
Designations Payable	32,436	5,701
Deferred Campaign Pledges	44,774	16,980
Total Liabilities	85,240	31,148
Equity		
Unrestricted Net Assets	91,204	95,123
Restricted Reserve	30,000	30,000
Total Equity	121,204	125,123
TOTAL LIABILITIES & EQUITY	206,444	156,271

United Way
FORECAST

	2014 - ACTUAL	2015 BUDGET	2016 BUDGET	2017 BUDGET	
Income					
Pledge/Donation/Fundraising					
Campaign - Previous Year	67,154.65	73,000.00	76,650.00	80,482.50	5% Growth
Other Pledges/One-time Donations/Fundraising	44,455.76	30,000.00	30,900.00	31,827.00	3% Growth
Designated from United Ways	25,966.57	20,000.00	20,600.00	21,218.00	3% Growth
RESTRICTED DESIGNATIONS	(10,617.08)	-	-	-	
Pledge Loss	(1,100.00)	(1,825.00)	(1,916.25)	(2,012.06)	2.5% Pledge Loss
TOTAL Pledge/Donation/Fundraising	125,859.90	121,175.00	126,233.75	131,515.44	
Other Income					
Grants	11,000.00	5,000.00	5,000.00	5,000.00	Assumed \$5k grant for Operating expenses
Interest Income	475.00	400.00	400.00	200.00	
TOTAL Other Income	11,475.00	5,400.00	5,400.00	5,200.00	
TOTAL INCOME	137,334.90	126,575.00	131,633.75	136,715.44	
Distributions and Designated Funds					
Community Investment - Regular	51,571.00	28,500.00	41,000.00	42,000.00	
Donor Designations	22,380.28	38,809.18	30,660.00	32,193.00	40% of Campaign - Previous Year
Community Investment - SPECIAL	-	25,000.00	25,000.00	25,000.00	
	73,951.28	92,309.18	96,660.00	99,193.00	
% of Pledges/Donations distributed for charitable cause	58.8%	76.2%	76.6%	75.4%	
	63,383.62	34,265.82	34,973.75	37,522.44	
Administrative Expenditures					
Telephone expense	12.40	-	-	-	
Postage	90.87	150.00	150.00	150.00	
Membership Fees	771.31	1,000.00	1,050.00	1,100.00	
Executive Director	12,011.01	36,000.00	36,000.00	37,800.00	5% increase in 3rd year
Subcontractors - Fundraising	13,291.62	-	-	-	
Board Development/Meetings	2,930.94	750.00	1,000.00	1,000.00	
Conference Expense	992.67	-	-	-	
Supplies	1,536.23	1,000.00	1,020.00	1,040.40	2% increase
Communications	6,651.88	-	-	-	
Advertising and Communications	9,300.08	7,500.00	7,650.00	7,803.00	2% increase
Bank Service Charges	876.45	900.00	918.00	936.36	2% increase
Audit/Review engagement	7,200.00	5,000.00	5,000.00	5,250.00	5% increase in 3rd year
Professional Fees	750.00	3,600.00	3,600.00	3,780.00	5% increase in 3rd year
Insurance	1,585.24	1,600.00	1,600.00	1,600.00	
GCWCC/Other Process Fee	737.11	1,000.00	1,020.00	1,040.40	2% increase
GST/HST Expense	727.06	750.00	750.00	775.00	
TOTAL ADMINISTRATIVE EXPENSES	59,464.87	59,250.00	59,758.00	62,275.16	
Net Income	3,918.75	(24,984.18)	(24,784.25)	(24,752.72)	
Opening Unrestricted Net Assets	91,204.00	95,122.75	70,138.57	45,354.32	
Closing Unrestricted Net Assets	95,122.75	70,138.57	45,354.32	20,601.60	